

Old Tax Regime

RAJASTHAN HOUSING BOARD, JAIPUR

INCOME TAX CALCULATION FOR THE YEAR 2022-23 & ASSESSMENT YEAR 2023-24

PAN NO.		COMPUTER NO.	
		BANK A/C NO.	
1	NAME :->		
	DESIGNATION :->		
2	Income from Salary : GROSS SALARY	Rs.	
	PAY, DP, DA, HRA, CCA, BONUS, GIFT, HON., SP. PAY, ARREAR	Rs.	
	LESS: HRA U/S 10(13A)	Rs.	
	LESS :- Standard deduction U/S 16 Rs. 50,000/-	Rs.	
3	a) Income from House Property :		
	i) Self Occupied	Rs. <u> NIL </u>	
	ii) Rent Received	Rs. <u> </u>	Rs.
	b) LESS :		
	i) 30% of Rent Received	Rs.	Rs.
	ii) Interest on H.B. Loan	Rs.	Rs.
	Self Occupied only interest on H.B. Loan upto 30,000 is admissible if house is constructed / purchased before 1.4.1999 & interest on H.B. loan in case constructed / purchased house after 1.4.1999 Max. Rs. 2,00,000/- is admissible.	Rs.	Rs.
	<u>Name of Bank/Institution and Pan No.</u>		
4	Income from Other Sources (Bank, NSC, FDR Interest etc.)	Rs.	Rs.
		Rs.	Rs.
5	GROSS TOTAL INCOME (2+3+4)		Rs.

6 DEDUCTION U/S CHAPTER VI-A

U/S 80 C Investment / Savings / Deposits in the following Schemes during the year Max. Limit Rs. 1,50,000/- lakhs.

GPF	LIC	PPF	EFW
Rs.	Rs.	Rs.	Rs.
NSC	NSC INTT.	GR.INS.PREMIUM	INFRA BOAD/NOTIFIED UNITS OF MUTUAL FUND/ELSS
Rs.	Rs.	Rs.	Rs.
HBA REPAYMENT	TUTION FEE FOR TWO CHILDREN	CONT. TO LIC / OTHER INSU.CO. / PENSION FUND	ULIP / Notified Term Deposit with Bank
Rs.	Rs.	Rs.	Rs.
TOTAL	Rs.	(MAX. ALLOWABLE	Rs. 1,50,000/-)
i) U/S 80 CCD(2) - Employers Pension Contribution (Max.10% of Basic and D.A.)			Rs.
ii) U/S 80 CCD(IB) - Contribution to National Pension Scheme(NPS) max. 50,000/-			Rs.
iii) U/S 80 D - Payment to Medical Insurance Premium for himself, spouse and dependent children Max. Rs. 25,000/-			Rs.
iv) U/S 80 DD - Medical Treatment etc. of dependent Handicapped person Max. Rs. 75,000/- & incase of severe disability Max. 1,25,000/-			Rs.
v) U/S 80 DDB - Rs. 40,000/- or Actual amount paid which ever is lower from Medical treatment of self or dependent relative surrering from special disease. In case of senior citizen Max. 1,00,000/-			Rs.
vi) U/S 80 E - Interest paid on loan taken for higher education of Children / Spouse from any Financial Institution.			Rs.
vii) U/S 80 EE - Institution Loan taken for Residential House Property during the financial year 2016-17 and onward from Bank or a Loaning Finance Company does not exceed Rs. 35 lakh & value of Property does not exceed Rs. 50 lakh and assessee does not own any residential house property on the date of sanction of loan. (Max. Rs. 50,000/- or Actual Interest Amt., whichever is less).			Rs.
viii) U/S 80 G - Donation (CMRF)			Rs.
ix) U/S 80 U - Physically handicapped person pr Blind person Max. Rs. 75,000/- or rs. 1,25,000/- as applicable.			Rs.
x) U/S 80 TTA - Interest on S.B. Account Max. Rs. 10,000/-			Rs.
TOTAL (6)			Rs.
TOTAL INCOME (5-6)			Rs.
TOTAL INCOME (ROUND OFF)			Rs.

8 INCOME TAX CALCULATION :

(A.) Old Tax Regime :-

i) Where the Total Income does not exceed Rs. 2,50,000/-	NIL	Rs. __NIL__
ii) Where the Total Income exceed Rs. 2,50,001 but does not exceed Rs. 5,00,000/-	@ 5%	Rs.
iii) Where the Total Income exceed Rs. 5,00,001 but does not exceed Rs. 10,00,000/-	@ 20%	Rs.
iv) Where the Total Income exceed Rs. 10,00,000/-	@ 30%	Rs.
B. LESS :- Rebate under Section 87(A) (In case of Total Income between 2,50,000 to 5,00,000) Rebate upto 12,500/-		Rs.
C.	8C=(8A-8B)	
9 ADD :		
i) Education Cess & Health Cess @4% of Income tax on 8C		Rs.
10	TOTAL TAX + SURCHARGE +EDUCATION CESS (8C+9)	Rs.
11 INCOME TAX DEDUCTED / TO DEDUCTED AS UNDER		
Income Tax deducted upto	November-2022	Rs.
Income Tax to be deducted in	December-2022	Rs.
Income Tax to be deducted in	January-2023	Rs.
Income Tax to be deducted in	February-2023	Rs.
Income Tax to be deducted in	March-2023	Rs.
	TOTAL TAX DEDUCTED / TO BE DEDUCTED	Rs.
12	INCOME TAX PAYABLE / REFUNDABLE (10-11)	Rs.

SIGNATURE	
Name	
Designation	

NOTE : Employee / Officers on deputation from Government of Rajasthan are required to take into account salary from March-2022 to February-2023 for the Financial 2022-23.

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RAJASTHAN HOUSING BOARD, JAIPUR

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1	NAME :->		
	DESIGNATION :->		
2	Income from Salary : GROSS SALARY	Rs.	
	PAY,DP,DA,HRA,CCA,BONUS,GIFT,HON.,SP.PAY,ARREAR	Rs.	
3	Income from Other Sources	Rs.	Rs.
	(Bank, NSC, FDR Interest etc.)	Rs.	Rs.
4	GROSS TOTAL INCOME (2+3)		Rs.
5	DEDUCTION U/S CHAPTER VI-A		
	i) U/S 80 CCD(2) - Employers Pension Contribution (Max.10% of Basic and D.A.)	Rs.	
	TOTAL (5)	Rs.	
6	TOTAL INCOME (4-5)	Rs.	
	TOTAL INCOME (ROUND OFF)	Rs.	

7 INCOME TAX CALCULATION :

New Tax Regime :-

i) Where the Total Income does not exceed Rs. 2,50,000/-	NIL	Rs. <u>NIL</u>
ii) Where the Total Income exceed Rs. 2,50,001 but does not exceed Rs. 5,00,000/-	@ 5%	Rs.
iii) Where the Total Income exceed Rs. 5,00,001 but does not exceed Rs. 7,50,000/-	@ 10%	Rs.
iv) Where the Total Income exceed Rs. 7,50,001/- but does not exceed Rs. 10,00,000/-	@ 15%	Rs.
v) Where the Total Income exceed Rs. 10,00,001/- but does not exceed Rs. 12,50,000/-	@ 20%	Rs.
vi) Where the Total Income exceed Rs.12,50,001/- but does not exceed Rs. 15,00,000/-	@ 25%	Rs.
vii) Where the Total Income exceed Rs. 15,00,001/- to above	@ 30%	Rs.

	TOTAL INCOME TAX (7)	Rs.
A.	LESS :- Rebate under Section 87(A) (In case of Total Income between 2,50,000 to 5,00,000) Rebate upto 12,500/-	Rs.
	TOTAL INCOME TAX (7-A)	Rs.
8	ADD :	
	i) Education Cess & Health Cess @4% of Income tax on 11	Rs.
9	TOTAL TAX + SURCHARGE +EDUCATION CESS (7+8)	Rs.

10 INCOME TAX DEDUCTED / TO DEDUCTED AS UNDER

	Income Tax deducted upto	November-2022	Rs.
	Income Tax to be deducted in	December-2022	Rs.
	Income Tax to be deducted in	January-2023	Rs.
	Income Tax to be deducted in	February-2023	Rs.
	Income Tax to be deducted in	March-2023	Rs.
	TOTAL TAX DEDUCTED / TO BE DEDUCTED		Rs.
11	INCOME TAX PAYABLE / REFUNDABLE (9-10)		Rs.

SIGNATURE	
Name	
Designation	

NOTE : Employee / Officers on deputation from Government of Rajasthan are required to take into account salary from March-2022 to February-2023 for the Financial 2022-23